

## *Law and Economics*

CREDIT	3	INSTRUCTOR	T. Chung
OFFICE		OFFICE HOURS	
TIME	09:00 - 10:40	CLASSROOM LOCATION	TBA
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### [COURSE INFORMATION]

COURSE DESCRIPTION & GOALS	<p>'Law and Economics', sometimes called 'Economic Analysis of Law,' is an interdisciplinary subject. It uses economics to understand incentive effects of law. Students will learn how microeconomic theory can be used to critically evaluate laws in property, contract, tort and crime.</p>
PREREQUISITE	<p>Principles of microeconomics No prior knowledge on law is required.</p>
COURSE REQUIREMENTS	<p>(i) read cases as well as course materials carefully, (ii) understand basic concepts of the course, and use them in analyzing particular factual circumstances, and (iii) think like an economist about legal rules.</p>
GRADING POLICY	<p>The midterm will count 30% of the grade, and the final exam 40%. An essay project will count 15%. Three assignments (problem sets) will make up 15% of the grade.</p>
TEXTS & REFERENCES	<p><i>Law and Economics</i>, R. Cooter and T. Ulen, 6th ed., Pearson Addison-Wesley (2011). The textbook in pdf file can be downloaded free of charge from <a href="https://lawcat.berkeley.edu/record/1127400">https://lawcat.berkeley.edu/record/1127400</a></p>
INSTRUCTOR'S PROFILE	<p>B.A. and M.A., Yonsei University, Korea Ph.D. Northwestern University, USA</p>

[WEEKLY SCHEDULE]

WEEK (PERIOD)	WEEKLY TOPIC & CONTENTS	COURSE MATERIAL & ASSIGNMENTS	REFERENCE
1	Introduction to Law and Economics	Chapters 1, 3	
2	Economic Theory of Property	Chapters 4, 5	Assignment 1
3	Economic Theory of Tort	Chapters 6, 7	Assignment 2
4	Economic Theory of Contract	Chapters 8, 9	Assignment 3
5	Economic Theory of Crime	Chapters 12, 13	Essay due
6	Review		