

Korean Development

CREDIT	3	INSTRUCTOR	Jongryn Mo
OFFICE	NMH 609	OFFICE HOURS	By Appointment
TIME	13:20~15:00	CLASSROOM LOCATION	TBA
E-MAIL	jongryn@gmail.com		

[COURSE INFORMATION]

COURSE DESCRIPTION & GOALS	<p>How do poor nations become rich, industrialized, and democratic? And what role does democracy play in this transition? To address these questions, this course studies South Korea's remarkable transformation since 1960. The course concentrates on three critical turning points: Park Chung Hee's creation of the development state beginning in the early 1960s, democratization in 1987, and the genesis of and reaction to the 1997 economic crisis. At each turning point, Korea took a significant step toward creating an open access social order.</p> <p>The dynamics of this transition hinge on the inclusion of a wide array of citizens, rather than just a narrow elite, in economic and political activities and organizations. The political economy systems that followed each of the first two turning points lacked balance in the degree of political and economic openness and did not last. The Korean experience, therefore, suggests that a society lacking balance cannot sustain development. Korean Development offers a new view of how Korea was able to maintain a pro-development state with sustained growth by resolving repeated crises in favor of rebalancing and greater political and economic openness.</p>
PREREQUISITE	N/A
COURSE REQUIREMENTS	N/A
GRADING POLICY	Mid-term (40%), final (40%), and participation (20%)
TEXTS & NOTES	<p>Bruce Cumings. 2005. <i>Korea's Place in the Sun</i>.</p> <p>Jongryn Mo and Barry Weingast. 2013. <i>Korean Political and Economic Development</i>.</p> <p>Cumings is available at the Yonsei Bookstore. Mo-Weingast MUST BE PURCHASED IN ADVANCE THROUGH ONLINE BOOKSTORES SUCH AS AMAZON. Extra readings will be uploaded on yssec.</p>
INSTRUCTOR'S PROFILE	Jongryn Mo is a professor of international political economy at Graduate School of International Studies. He served as the dean of Underwood International College at Yonsei University. He is also a research fellow at the Hoover Institution. Prior to

	<p>joining Yonsei, he was an assistant professor of government at the University of Texas at Austin. His field of specialization is in international political economy, East Asian development, political economics, and political bargaining. He currently serves as advisor to the presidential Council on National Competitiveness.</p> <p>Education</p> <ul style="list-style-type: none"> - Ph.D. Political Economics, Graduate School of Business, Stanford University, 1992 - M.S. Social Science, California Institute of Technology, 1986 - B.A. Economics, Cornell University, 1985
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[WEEKLY SCHEDULE]

WEEK (PERIOD)	WEEKLY TOPIC & CONTENTS	COURSE MATERIAL & ASSIGNMENTS	NOTES
1	<p>Lecture 1: Introduction to Korean Development</p> <p>Lecture 2: The Standard Narrative on Korean Development</p> <p>Lecture 3: Alternative Views on Korean Development</p>	<p>Lecture 2</p> <p>* The World Bank, The East Asian Miracle, Introduction</p> <p>Nicola Phillips, "Globalization and Development," Chapter 13, Global Political Economy, ed. John Ravenhill.</p> <p>Denis Goulet, The Cruel Choice, "Classic Theories of Development," Chapter 4.</p> <p>Lecture 3</p> <p>* Krugman, Paul, 1994, "The Myth of the Asian Miracle," Foreign Affairs.</p>	
2	<p>Lecture 4: Dynamics of Korean Development I</p> <p>Lecture 5: Dynamics of Korean Development II</p> <p>Lecture 6: Korean Industrialization since 1953</p>	<p>Lecture 4</p> <p>* Samuel Huntington. 1987. "The Goals of Development."</p> <p>* Mo and Weingast. Chapters 1-2, 9</p> <p>Lecture 5</p> <p>* Kim, Chung-Yum. "From Despair to Hope"</p>	

WEEK (PERIOD)	WEEKLY TOPIC & CONTENTS	COURSE MATERIAL & ASSIGNMENTS	NOTES
	Lecture 7: Korean Democracy since 1953	Lecture 6 * Cumings. Chapter 6. Lecture 7 * Cumings. Chapter 7.	
3	Lecture 8: Korea and the Traditional Order of East Asian Relations Lecture 9: China and Confucian Capitalism Lecture 10: Japan and Korean Development Lecture 11: Mid-Term Examination	Lecture 8: * Cumings. Chapters 1 and 2 * Syngman Rhee. The Spirit of Independence. The Epilogue. Bae, Ki-chan. Korea at the Crossroads, pp 39-55. Kim, Hyung-Chan. "Yu Kil-chun: A Korean Crusader for Reform." Korea Journal, December 1972. Lecture 9: * "A Conversation with Lee Kwan Yew," Foreign Affairs, 1994. Lecture 10: * Cumings. Chapter 3. * Henderson. Korea: The Politics of the Vortex. Chapter 4. * Cumings, Bruce. "The Origins and Development of the Northeast Asian Political Economy." International Organization, 38 (Winter 1984)	
4	Lecture 12: East Asian Regionalism Lecture 13: The United States, the Korean War, and Syngman Rhee Lecture 14: The United States and the Korean Model of Development. Lecture 15: The Transition to the	Lecture 13 * Cumings. Chapters 4-5. * Henderson. Korea: The Politics of the Vortex. Chapters 5. * Ekbladh, David. "How to Build a Nation." Wilson Quarterly. Lecture 14 * Amsden, Alice. 1994. "The Specter	

WEEK (PERIOD)	WEEKLY TOPIC & CONTENTS	COURSE MATERIAL & ASSIGNMENTS	NOTES
	Developmental State	<p>of Anglo-Saxonization is Haunting South Korea.” In Korea’s Political Economy, eds., Lee-Jay Cho and Yoon Hyung Kim.</p> <p>Lecture 15</p> <ul style="list-style-type: none"> * Mo and Weingast. Chapters 3 and 4. * Haggard, Stephen, Byung-Kook Kim and Chung-in Moon. “The Transition to Export-Led Growth in 1954-1966.” Journal of Asian Studies, 50: 850-873. <p>Sung-joo Han. 1974. The Failure of Democracy in South Korea.</p>	
5	<p>Lecture 16: The Debate on the Developmental State</p> <p>Lecture 17: The Political Economy of the Democratic Transition: Elite Bargaining versus the Democracy Movement</p> <p>Lecture 18: Democracy and the Financial Crisis</p> <p>Lecture 19: The Rise of the Hallyu</p>	<p>Lecture 16</p> <ul style="list-style-type: none"> *Roderick, Dani, “Getting Interventions Right,” Growth Policy. <p>Johnson, Chalmers A. 1999. "The Developmental State: Odyssey of a Concept." In The Developmental State, ed. Meredith Woo-Cumings. Ithaca, NY: Cornell University Press.</p> <p>Haggard, Stephan and Chung-in Moon. “Institutions and Economic Policy: Theory and a Korean Case Study.” World Politics, 42: 210-237.</p> <p>Lecture 17</p> <ul style="list-style-type: none"> * Mo and Weingast. Chapter 5. <p>Lecture 18</p> <ul style="list-style-type: none"> * Mo and Weingast. Chapters 6, 7 and 8. 	

WEEK (PERIOD)	WEEKLY TOPIC & CONTENTS	COURSE MATERIAL & ASSIGNMENTS	NOTES
		<p>* Mo, Crisis as Catalyst, 2008.</p> <p>* Mo, "Transformation of Korean Developmental Capitalism," 2015.</p> <p>* Mo, Jongryn. "The Return of Plutocracy in South Korea?", October 2015.</p> <p>* Choe, Sang-hun. "Korean Official Charged With Illegally Swaying Samsung Merger Vote" The New York Times, December 31, 2016.</p> <p>Adam Lashinsky. "Can Samsung's New Leader Dethrone Apple?" Fortune, July 27, 2015</p> <p>Song, Jung A. "S Korea Chaebol Growth Model hits limits." Financial Times, November 19, 2015.</p>	
6	<p>Lecture 20: Rebalancing and the Service Transition</p> <p>Lecture 21: Region-Centered Development</p> <p>Lecture 22: Review</p> <p>Lecture 23: Final Examination</p>	<p>Lecture 20</p> <p>* Brady, David and Michael Spence. 2009. "Leadership and Politics." Oxford Review of Economic Policy."</p> <p>* McKinsey Global Institute. Beyond Korean Style. 2013.</p>	s